DETAILED PROJECT REPORT

Reliable Supply.

Global Reach.

Quality You Can Trust.

Ellite Specia General Trading FZ LLC

Registration Number : 0000004071879

Registered office address : B01_G11L, Al Hulaila Industrial Free Zone, RAK Free Zone, Ras Al Khaima, UAE

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1. PROJECT SYNOPSIS

Sr No.	Particular	Detail
1	Name of Company:	Ellite Specia General Trading FZ LLC
2	Constitution of The Company:	LLC
3	Registration Number	0000004071879
4	Address of The Company:	B01_G11L, Al Hulaila Industrial Free Zone, RAK Free Zone, Ras Al Khaima, UAE
5	Business Activity	Trading
6	Total Project Cost	₹115 Crores
7.	Required Investor Funding	₹115 Crores

Directors Detail	
Name:	**Mahesh Balasaheb Patil**
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2. EXECUTIVE SUMMARY

The international commodity trading sector plays a critical role in connecting global producers with regional markets, ensuring efficient movement of essential agricultural products across international borders. Among these commodities, **ICUMSA 45 White Refined Sugar** remains one of the most actively traded products due to its extensive use in food manufacturing, beverages, hospitality, pharmaceuticals, and retail consumption.

Ellite Specia General Trading FZ LLC has been established to capitalize on this growing demand by creating an integrated trading platform connecting Brazilian sugar producers with buyers across the United Arab Emirates and neighboring GCC countries. The company intends to leverage its strategic location within the Ras Al Khaimah Free Zone, internationally accepted trade finance mechanisms, and an efficient capital rotation model to build a profitable and sustainable trading enterprise.

The proposed project focuses on importing **25,000 MT of ICUMSA 45 White Refined Sugar per shipment** from Brazil. Each shipment is expected to complete a full commercial cycle—including procurement, shipping, customs clearance, delivery, and payment realization—in approximately **60 days**, allowing six trading cycles annually. This enables the company to achieve an annual trading volume of approximately **150,000 MT** while utilizing the same working capital multiple times during the year.

The project seeks **₹115 Crores** in investor funding, which will serve as the initial working capital for the first shipment. According to the feasibility analysis, this capital rotation model supports projected annual sales of approximately **₹748.80 Crores** and an estimated annual gross trading profit of **₹57.69 Crores**, assuming stable market conditions and successful execution of the trading cycle.

The company will implement comprehensive risk management measures, including secure payment instruments, independent quality inspections, and prudent management of currency and commodity price exposure. These controls are intended to enhance operational reliability and protect investor interests.

With experienced leadership, a scalable business model, and a focus on disciplined financial management, Ellite Specia General Trading FZ LLC aims to establish itself as a trusted participant in the international commodity trading industry. The project offers significant growth potential, with opportunities to expand into additional commodities and new geographic markets as operations mature.

3. COMPANY PROFILE

3.1 Introduction

Ellite Specia General Trading FZ LLC is a dynamic international commodity trading company incorporated in the **Ras Al Khaimah (RAK) Free Zone, United Arab Emirates**. The company has been established with the vision of becoming a reliable and globally recognized trading organization specializing in the import, export, and distribution of high-demand agricultural and industrial commodities. In its initial phase of operations, the company will primarily focus on the international trading of **ICUMSA 45 White Refined Sugar**, one of the most widely traded refined sugar grades in the global commodity market.

The company's business strategy is built around creating a seamless supply chain that connects world-class producers in Brazil with importers, wholesalers, food processing companies, institutional buyers, and distributors across the United Arab Emirates and the Gulf Cooperation Council (GCC) region. By leveraging strategic sourcing, efficient logistics, structured trade finance, and long-term commercial relationships, Ellite Specia General Trading FZ LLC aims to establish itself as a trusted trading partner in the international commodity market.

The company has selected the Ras Al Khaimah Free Zone as its operational base due to its investor-friendly business environment, world-class infrastructure, strategic geographic location, tax-efficient framework, and easy access to major international shipping routes. These advantages provide an ideal platform for conducting large-scale import-export operations while ensuring operational efficiency and global connectivity.

3.2 Company Information

Particular	Details
Company Name	Ellite Specia General Trading FZ LLC
Business Structure	Free Zone Limited Liability Company (FZ LLC)
Registered Office	B01_G11L, Al Hulaila Industrial Free Zone, RAK Free Zone, Ras Al Khaimah, United Arab Emirates
Nature of Business	International Commodity Trading
Primary Business Activity	Import and Export of ICUMSA 45 White Refined Sugar
Target Markets	UAE, GCC Countries, Middle East

Particular	Details
Proposed Investor Funding	₹115 Crores
Business Model	Import–Export Trading using Documentary Letters of Credit (LC)

3.3 Business Overview

Ellite Specia General Trading FZ LLC operates as a merchant trading company engaged in sourcing premium-quality commodities from international producers and supplying them to buyers across regional and international markets. Unlike manufacturing businesses, the company follows an asset-light business model that focuses on procurement, trade finance, logistics management, and customer relationship management rather than production activities.

The company's first business vertical involves the import of **ICUMSA 45 White Refined Sugar** from Brazil, one of the world's largest sugar-producing and exporting countries. The imported sugar will be supplied to wholesalers, food manufacturers, retail chains, hospitality businesses, and industrial consumers within the UAE and other GCC countries.

The business model has been designed around a revolving capital strategy, allowing the company to optimize the utilization of investor funds by continuously reinvesting proceeds from completed transactions into subsequent shipments. This approach enhances operational efficiency, minimizes idle capital, and improves overall profitability while maintaining liquidity.

3.4 Vision

To become one of the most trusted and respected international commodity trading companies in the Middle East by delivering quality products, transparent business practices, and sustainable value to customers, suppliers, investors, and stakeholders.

3.5 Mission

The mission of Ellite Specia General Trading FZ LLC is to establish a reliable global supply chain by sourcing high-quality commodities from internationally recognized producers and delivering them efficiently to customers across the GCC region. The company is committed to maintaining the highest standards of integrity, operational excellence, customer satisfaction, and financial discipline while creating long-term value for investors.

3.6 Core Business Activities

The company intends to undertake a comprehensive range of trading and commercial activities, including:

- Import and export of agricultural commodities.
- International procurement and sourcing.
- Commodity trading and merchant export.
- International logistics coordination.
- Trade finance and Letter of Credit management.
- Supply chain management.
- Customs documentation and regulatory compliance.
- Warehousing and inventory coordination.
- Distribution and wholesale trading.
- International business development and strategic partnerships.

In future phases, the company plans to diversify into additional commodities such as rice, pulses, edible oils, grains, food ingredients, and other high-demand products based on market opportunities and customer demand.

3.7 Products and Services

The company's primary product during the initial stage of operations will be **ICUMSA 45 White Refined Sugar**, sourced directly from certified Brazilian exporters.

Product Specifications

- Product: ICUMSA 45 White Refined Sugar
- Origin: Brazil
- Quality: SGS Certified (where applicable)
- Packaging: As per buyer requirements
- Loading Port: Brazil
- Destination Port: United Arab Emirates
- Target Customers: Food manufacturers, wholesalers, distributors, retail chains, hospitality sector, and institutional buyers.

Besides product trading, the company will also provide value-added services including:

- International procurement support
- Supply chain coordination
- Trade documentation
- Import-export consultancy
- Logistics management
- Commercial contract execution
- Buyer and supplier coordination

3.8 Business Model

Ellite Specia General Trading FZ LLC follows a **Business-to-Business (B2B)** international trading model. The company purchases commodities from overseas suppliers under internationally accepted commercial contracts and supplies them to established buyers in the UAE through secure banking channels.

The company intends to execute approximately six shipment cycles annually. Each shipment will consist of around **25,000 Metric Tons (MT)** of ICUMSA 45 sugar, resulting in an annual trading volume of approximately **150,000 MT**. The estimated trading cycle is approximately **60 days**, enabling efficient capital rotation and multiple revenue-generating transactions throughout the financial year.

3.9 Competitive Advantages

Ellite Specia General Trading FZ LLC possesses several strategic advantages that strengthen its competitive position within the international commodity trading industry:

- Strategic location within the Ras Al Khaimah Free Zone, providing excellent connectivity to international shipping routes.
- Strong demand for imported refined sugar throughout the UAE and GCC markets.
- Efficient working-capital utilization through a revolving capital model.
- Secure trade transactions supported by internationally accepted Letters of Credit.
- Low fixed asset requirements compared to manufacturing businesses.
- Experienced management with expertise in international trading operations.
- Ability to diversify into multiple commodity segments in the future.
- Flexible business structure capable of scaling operations based on market demand.

3.10 Long-Term Growth Strategy

The long-term growth strategy of Ellite Specia General Trading FZ LLC focuses on building a diversified and sustainable international trading enterprise. During the first three years, the company aims to establish a strong market presence in the UAE by successfully executing high-volume sugar trading operations and developing long-term relationships with suppliers and buyers.

Following successful implementation of its initial business model, the company plans to expand into additional agricultural and industrial commodities, strengthen its presence across GCC countries, establish strategic alliances with global producers, and enhance operational capabilities through digital trade management systems, advanced supply chain solutions, and improved logistics infrastructure.

By maintaining financial discipline, strong corporate governance, and customer-centric business practices, Ellite Specia General Trading FZ LLC aspires to become a leading international commodity trading company recognized for reliability, transparency, and sustainable growth.

4. ABOUT DIRECTORS OF ELLITE SPECIA GENERAL TRADING FZ LLC

Name of Director	Mahesh Balasaheb Patil
Address of Director	403 A/P Khanapur, Tal- Bhudargad, District- Kolhapur, Maharashtra, 416209
Mobile Number	+918983671953
Email ID	maheshpatilgrt@gmail.com
Work Experience	8 Years

5. MARKET ANALYSIS

5.1 Industry Overview

The global sugar industry is one of the largest and most significant sectors within the agricultural commodity market. Sugar is an essential raw material used across numerous industries, including food and beverages, confectionery, pharmaceuticals, dairy products, bakery, hospitality, and industrial food processing. Due to continuous population growth, urbanization, increasing disposable income, and rising consumption of processed food products, the global demand for refined sugar has remained consistently strong.

Among the various grades of refined sugar traded worldwide, **ICUMSA 45 White Refined Sugar** is recognized as one of the highest quality grades due to its purity, low color value, and suitability for both industrial and retail applications. This premium-quality sugar is widely imported by countries that do not have sufficient domestic sugar production or require additional imports to meet industrial demand.

Brazil has established itself as the world's largest producer and exporter of sugar, accounting for a significant share of global sugar exports. The country's favorable climatic conditions, extensive sugarcane cultivation, advanced milling infrastructure, and efficient export logistics make it the preferred sourcing destination for international buyers. Brazilian sugar is exported to more than 100 countries worldwide and enjoys a strong reputation for quality, consistency, and competitive pricing.

The United Arab Emirates has emerged as one of the Middle East's leading trade and distribution hubs for agricultural commodities. Although the UAE has limited domestic agricultural production due to climatic conditions, it possesses world-class port infrastructure, modern logistics facilities, free trade zones, and efficient customs systems that facilitate large-scale import and re-export activities. Consequently, the country imports substantial quantities of refined sugar annually to satisfy domestic consumption and support food manufacturing, hospitality, and regional redistribution.

The combination of Brazil's production capacity and the UAE's strategic location creates a highly attractive business opportunity for international trading companies such as **Ellite Specia General Trading FZ LLC**.

5.2 Global Sugar Market Analysis

The international sugar market continues to experience stable long-term demand despite periodic fluctuations in commodity prices. According to international trade trends, global sugar consumption has consistently increased due to population growth, expansion of the food processing industry, and rising consumer demand for packaged food products.

Several factors contribute to the growth of the international sugar market:

Population Growth

The world's growing population directly increases the consumption of sugar-based food products, beverages, confectionery items, bakery products, and processed foods. As emerging economies continue to urbanize, sugar demand is expected to remain strong over the coming decades.

Expansion of Food Processing Industry

Food manufacturers require refined sugar as a primary ingredient in a wide variety of products. The rapid expansion of processed food manufacturing across Asia, the Middle East, and Africa has significantly increased demand for high-quality imported sugar.

Increasing International Trade

Globalization has simplified international commodity trading through standardized documentation, improved logistics infrastructure, international banking systems, and trade agreements. These developments have enabled trading companies to source commodities from one region and efficiently distribute them to high-demand markets worldwide.

Stable Long-Term Demand

Unlike many industrial commodities, sugar remains a staple consumer product with relatively stable long-term demand. While market prices may fluctuate due to weather conditions, crop yields, or geopolitical developments, overall consumption remains resilient.

5.3 Brazil Sugar Market Analysis

Brazil is universally recognized as the world's largest sugar exporter and one of the most reliable suppliers of premium-quality ICUMSA 45 White Refined Sugar.

Several competitive advantages make Brazil the preferred sourcing destination:

Large Production Capacity

Brazil possesses one of the world's largest sugarcane cultivation areas, supported by advanced agricultural practices and highly efficient sugar mills. This enables continuous production throughout the harvesting season while maintaining competitive export pricing.

Export Infrastructure

Brazil has developed sophisticated export infrastructure consisting of deep-water ports, integrated rail and road transportation, storage facilities, and internationally recognized quality inspection agencies. These facilities ensure timely shipment execution and efficient handling of large commodity volumes.

Competitive Pricing

Due to economies of scale and abundant sugar production, Brazilian exporters are able to offer internationally competitive prices while maintaining superior quality standards. This provides attractive profit opportunities for commodity trading companies.

International Reputation

Brazilian ICUMSA 45 sugar is widely accepted across international markets because of its consistent quality, purity, and compliance with global food safety standards.

For Ellite Specia General Trading FZ LLC, establishing long-term procurement partnerships with Brazilian exporters will provide supply reliability, pricing advantages, and consistent product quality.

5.4 UAE Sugar Market Analysis

The United Arab Emirates represents one of the most attractive import markets for refined sugar within the Middle East. Due to limited domestic agricultural production, the country depends heavily on imported food commodities to satisfy consumer demand.

Several factors contribute to the attractiveness of the UAE market:

High Consumption

The UAE has one of the highest per-capita consumption levels of processed foods, confectionery, beverages, bakery products, and hospitality services, all of which require refined sugar as a key ingredient.

Food Manufacturing Growth

The country's food manufacturing sector has expanded significantly in recent years, creating sustained demand for premium-quality refined sugar.

Hospitality Industry

Hotels, restaurants, cafés, catering companies, and tourism-related businesses consume substantial quantities of sugar annually, contributing to stable market demand.

Strategic Trade Hub

The UAE serves as a regional distribution center for neighboring GCC countries, Africa, and South Asia. Many imported commodities are re-exported after value-added processing or distribution.

World-Class Logistics

Major ports such as Jebel Ali and other UAE logistics facilities provide efficient handling of imported commodities, reducing turnaround time and improving supply chain efficiency.

These market characteristics create favorable conditions for Ellite Specia General Trading FZ LLC to establish a sustainable customer base.

5.5 Target Market

The company intends to serve a diversified customer portfolio to reduce dependency on any single buyer segment.

Primary target customers include:

Food Manufacturing Companies

Food manufacturers require continuous supplies of refined sugar for producing beverages, confectionery, bakery items, dairy products, processed foods, chocolates, and packaged consumer goods.

Wholesale Distributors

Large commodity wholesalers purchase sugar in bulk for redistribution across regional markets.

Retail Supply Chains

Supermarket chains and organized retail businesses require packaged sugar for consumer sales.

Hospitality Sector

Hotels, restaurants, cafés, catering companies, and institutional kitchens represent a significant consumer segment.

Industrial Consumers

Pharmaceutical companies, beverage manufacturers, and other industrial users consume refined sugar as an essential raw material.

5.6 Competitive Analysis

The international sugar trading industry is highly competitive, involving multinational trading houses, regional importers, and local distributors. However, Ellite Specia General Trading FZ LLC intends to differentiate itself through:

- Long-term procurement relationships with Brazilian suppliers.
- Competitive pricing strategies.
- Efficient trade finance using Letters of Credit.
- Timely shipment execution.
- Transparent documentation and regulatory compliance.
- Strong customer service and after-sales support.
- Reliable quality assurance through internationally recognized inspection agencies.

These competitive advantages will support long-term customer retention and sustainable business growth.

5.7 Market Opportunities

The proposed business offers several growth opportunities:

- Increasing food consumption across the GCC region.
- Expansion of UAE food manufacturing industries.
- Growth in hospitality and tourism.
- Rising demand for imported premium-quality sugar.
- Opportunities to expand into neighboring Middle Eastern and African markets.
- Future diversification into rice, edible oils, grains, pulses, and other agricultural commodities.
- Development of strategic partnerships with international suppliers and institutional buyers.

5.8 Market Challenges

Although the market presents substantial opportunities, the company must effectively manage certain business risks:

- International commodity price volatility.
- Exchange rate fluctuations between USD and local currencies.
- Changes in freight and shipping costs.
- Port congestion and logistics delays.
- Geopolitical developments affecting international trade.

- Regulatory and customs compliance requirements.
- Credit risk associated with international buyers.

These challenges will be addressed through prudent procurement planning, diversified supplier relationships, currency risk management, secure trade finance instruments, and robust operational controls.

5.9 Future Market Outlook

The long-term outlook for the international sugar trading industry remains positive. Rising global food demand, expanding industrial consumption, increasing international trade, and the UAE's strategic role as a regional trading hub are expected to sustain demand for imported refined sugar.

Ellite Specia General Trading FZ LLC is well positioned to capitalize on these favorable market conditions through its strategic sourcing model, efficient working capital management, and commitment to quality, transparency, and customer satisfaction. By building strong relationships with suppliers and buyers and gradually expanding into additional commodities, the company aims to establish itself as a leading international commodity trading enterprise in the UAE and the wider GCC region.

6. SWOT ANALYSIS

A SWOT (Strengths, Weaknesses, Opportunities, and Threats) analysis provides a strategic assessment of Ellite Specia General Trading FZ LLC's internal capabilities and external business environment. As an international commodity trading company engaged in the import and export of ICUMSA 45 White Refined Sugar, the company operates in a dynamic global marketplace where success depends on effective procurement, financial management, logistics efficiency, and strong customer relationships. The following SWOT analysis evaluates the company's competitive position and identifies the key factors that will influence its long-term growth and sustainability.

6.1 Strengths

Ellite Specia General Trading FZ LLC possesses several strategic strengths that position the company for sustainable growth within the international commodity trading industry.

Strategic Location in the UAE

The company is established in the **Ras Al Khaimah Free Zone (RAK Free Zone)**, one of the fastest-growing business hubs in the Middle East. The UAE enjoys a strategic geographical position connecting Asia, Europe, and Africa, making it an ideal gateway for international trade. The country's modern ports, airports, logistics infrastructure, and investor-friendly business environment provide significant operational advantages for import-export businesses.

Asset-Light Business Model

Unlike manufacturing companies that require heavy investment in machinery, factories, and production facilities, Ellite Specia General Trading FZ LLC follows an asset-light trading model. The company primarily invests in working capital rather than fixed assets, allowing greater financial flexibility, lower operational costs, and faster business expansion.

High-Demand Commodity

ICUMSA 45 White Refined Sugar is one of the most widely traded agricultural commodities globally. It is an essential raw material for food manufacturers, beverage companies, bakeries, confectionery industries, pharmaceutical companies, hotels, restaurants, and retail businesses. This ensures continuous market demand throughout the year.

Efficient Capital Rotation Model

The proposed business model is based on a revolving working capital strategy, where the proceeds from one shipment finance the next shipment. This approach maximizes capital utilization, improves liquidity, and enables multiple trading cycles within a financial year without requiring proportional increases in funding.

Secure Trade Finance Structure

The company intends to conduct transactions through internationally accepted banking instruments such as Documentary Letters of Credit (LC), Standby Letters of Credit (SBLC), Documentary Collections, and Usance LC. These payment mechanisms significantly reduce credit risk and enhance transaction security for both buyers and suppliers.

Experienced Leadership

The company is promoted by **Mr. Mahesh Balasaheb Patil**, who possesses eight years of experience in the trading business along with an international educational background. His practical knowledge of procurement, supplier management, customer relationships, and commercial negotiations strengthens the company's management capabilities.

Strong Supplier Base

Brazil is the world's largest exporter of ICUMSA 45 White Refined Sugar and has an established reputation for quality, consistency, and large-scale production. Access to globally recognized suppliers ensures stable product availability and competitive procurement pricing.

Scalability

The business model can easily be expanded into additional commodities such as rice, edible oils, grains, pulses, food ingredients, and industrial products without requiring significant additional infrastructure. This provides long-term growth opportunities and revenue diversification.

6.2 Weaknesses

Although the proposed business possesses numerous strengths, certain internal limitations require careful management.

Dependence on Working Capital

The trading business requires substantial working capital to finance commodity procurement before payment is received from buyers. Delays in funding or disruptions in the working capital cycle may temporarily affect business operations.

Limited Operating History

As a newly established company, Ellite Specia General Trading FZ LLC has limited historical financial performance and operating track record. Building credibility among suppliers, financial institutions, and international buyers may require time and consistent business performance.

Dependence on International Suppliers

The company initially relies on Brazilian sugar suppliers for procurement. Any disruption in production, export regulations, transportation, or supplier operations may affect business continuity.

Commodity Margin Sensitivity

International commodity trading generally operates on moderate trading margins. Effective cost control, procurement efficiency, logistics management, and pricing strategies are essential for maintaining profitability.

Foreign Currency Exposure

Most international commodity transactions are conducted in US Dollars, whereas investor funding and internal financial reporting may involve other currencies. Exchange rate fluctuations can impact profitability if not properly managed.

Limited Product Diversification During Initial Phase

During the initial stage of operations, the company's primary revenue source will be ICUMSA 45 sugar trading. This creates temporary dependence on a single commodity until diversification is achieved.

6.3 Opportunities

The international commodity trading sector presents numerous opportunities for sustainable long-term growth.

Growing Food Consumption

Population growth, urbanization, rising disposable income, and changing consumer preferences continue to drive global demand for processed food products that require refined sugar as a primary ingredient.

Expansion of UAE Food Industry

The UAE food processing sector continues to expand due to increasing domestic consumption, tourism growth, and regional exports. This creates continuous demand for imported premium-quality sugar.

Regional Distribution Hub

The UAE serves as one of the largest trading and logistics hubs in the Middle East. Commodities imported into the UAE are frequently re-exported to neighboring GCC countries, Africa, and South Asia, creating additional market opportunities.

Diversification into Multiple Commodities

After successfully establishing sugar trading operations, the company can diversify into additional agricultural and industrial commodities such as rice, wheat, pulses, edible oils, fertilizers, metals, and other internationally traded products.

Strategic Business Partnerships

Long-term agreements with international suppliers, logistics companies, shipping lines, financial institutions, and major buyers can strengthen the company's competitive position and improve operational efficiency.

Digital Trade and Supply Chain Management

Adoption of modern ERP systems, digital trade documentation, blockchain-enabled supply chains, and AI-driven inventory management can significantly improve operational efficiency and customer service.

Expansion into International Markets

In addition to the UAE, the company can gradually expand its customer base into Saudi Arabia, Oman, Bahrain, Kuwait, Qatar, and African countries, thereby increasing trading volumes and revenue.

Investor Confidence

International commodity trading continues to attract institutional investors due to its scalable business model, relatively lower fixed capital requirements, and opportunities for high-volume transactions. Successful execution of the initial trading cycle can facilitate future capital raising for expansion.

6.4 Threats

Like all international trading businesses, Ellite Specia General Trading FZ LLC must manage several external risks that may influence business performance.

Commodity Price Volatility

International sugar prices are influenced by weather conditions, global production, government policies, export restrictions, and market demand. Significant price fluctuations can impact trading margins.

Exchange Rate Fluctuations

Variations in the USD exchange rate can affect procurement costs, sales revenue, and overall profitability. Effective foreign exchange risk management will be essential.

Shipping and Logistics Disruptions

Port congestion, container shortages, vessel delays, geopolitical conflicts, natural disasters, and global supply chain disruptions may increase transportation costs and delivery times.

Regulatory Changes

Changes in import duties, customs regulations, food safety standards, taxation policies, or international trade agreements may influence the cost and complexity of conducting international business.

Intense Market Competition

The global sugar trading industry includes multinational trading houses, regional distributors, and established commodity merchants. Maintaining competitive pricing and high service quality will be essential to gaining market share.

Credit Risk

Although the company intends to use secure banking instruments such as Letters of Credit, there remains some risk associated with buyer defaults, delayed payments, or contractual disputes in international transactions.

Political and Economic Uncertainty

Global political instability, trade sanctions, economic recessions, or changes in international trade policies can affect commodity demand, financing availability, and international business operations.

Climate and Agricultural Risks

Sugar production depends on climatic conditions. Droughts, floods, pests, diseases, or reduced sugarcane harvests in producing countries may impact supply availability and procurement prices.

The SWOT analysis demonstrates that **Ellite Specia General Trading FZ LLC** possesses a strong foundation for establishing a successful international commodity trading business. Its strategic location in the UAE, efficient capital rotation model, experienced management, secure trade finance structure, and focus on high-demand commodities provide significant competitive advantages.

While the company faces challenges associated with international commodity trading—such as price volatility, foreign exchange fluctuations, and logistics risks—these can be effectively managed through prudent financial planning, diversified supplier relationships, structured trade finance, comprehensive risk management policies, and continuous market monitoring.

By leveraging its strengths, addressing internal limitations, capitalizing on emerging market opportunities, and proactively mitigating external threats, Ellite Specia General Trading FZ LLC is well positioned to achieve sustainable growth, generate attractive returns for investors, and establish itself as a trusted international trading company within the UAE and the broader GCC region.

7. PROJECT DETAILS

7.1 Introduction

Ellite Specia General Trading FZ LLC has been established with the objective of becoming a leading international commodity trading company specializing in the import, export, and distribution of agricultural commodities across the Middle East and international markets. The company is strategically incorporated in the **Ras Al Khaimah (RAK) Free Zone, United Arab Emirates**, one of the fastest-growing commercial hubs that offers world-class logistics infrastructure, a business-friendly regulatory environment, and seamless connectivity to global markets.

The company's initial business activity will focus on the international trading of **ICUMSA 45 White Refined Sugar**, imported from Brazil and supplied to customers across the United Arab Emirates (UAE) and the Gulf Cooperation Council (GCC) region. The project is designed as an asset-light international trading venture, enabling the company to achieve significant business volumes with relatively low investment in fixed assets.

The business model has been developed after considering international demand, supply availability, logistics feasibility, banking support through Letters of Credit (LC), and sustainable working capital utilization. The proposed project emphasizes efficient procurement, risk management, financial discipline, and customer satisfaction to create a scalable and profitable trading enterprise.

7.2 Nature of the Project

The proposed project is an **international commodity trading business** involving the procurement of premium-quality ICUMSA 45 White Refined Sugar from Brazil and its sale to buyers in the UAE and neighboring GCC countries.

Unlike manufacturing businesses, Ellite Specia General Trading FZ LLC will not engage in production or processing activities. Instead, the company will operate as a merchant trader responsible for sourcing products from internationally recognized suppliers, coordinating international logistics, managing trade documentation, arranging banking facilities, and supplying commodities to industrial buyers, wholesalers, distributors, and institutional customers.

The company will utilize internationally accepted trade finance mechanisms such as Documentary Letters of Credit (LC), Standby Letters of Credit (SBLC), and Documentary Collections to ensure secure and transparent international transactions.

7.3 Business Concept

The project is based on a **capital rotation business model**, which enables the company to maximize the utilization of working capital by executing consecutive shipment cycles.

The company plans to import approximately **25,000 Metric Tons (MT)** of ICUMSA 45 White Refined Sugar per shipment from Brazil. Each shipment is expected to complete its procurement, transportation, customs clearance, delivery, and payment realization process within approximately **60 days**. After receiving payment from buyers, the same working capital will be utilized for financing the subsequent shipment.

This revolving working capital model enables the company to execute approximately **six shipment cycles annually**, resulting in a total annual trading volume of **150,000 Metric Tons (MT)**. According to the feasibility report, this model requires an initial working capital deployment of approximately **₹115.20 Crores** for the first shipment, with projected annual sales of **₹748.80 Crores** and an estimated annual gross profit of **₹57.69 Crores**, assuming stable market conditions.

7.4 Business Operations

The proposed business operations will involve the following stages:

Supplier Identification

The company will identify and establish long-term commercial relationships with internationally recognized Brazilian sugar exporters capable of supplying premium-quality ICUMSA 45 White Refined Sugar.

Commercial Negotiation

Commercial contracts will be negotiated based on internationally accepted Incoterms, agreed pricing mechanisms, delivery schedules, payment terms, and product quality specifications.

Trade Finance

The company will arrange Documentary Letters of Credit (LC) through internationally recognized banks to ensure secure payment mechanisms for suppliers while minimizing commercial risks.

Procurement and Inspection

Before shipment, the sugar will undergo quality and quantity verification through internationally accredited inspection agencies such as SGS or equivalent organizations to ensure compliance with contractual specifications.

International Shipping

The cargo will be transported from Brazilian ports to designated ports within the United Arab Emirates through internationally recognized shipping lines. Marine insurance will be arranged to safeguard the cargo throughout transit.

Customs Clearance

Upon arrival in the UAE, the shipment will undergo customs clearance in accordance with UAE import regulations before being delivered to customers.

Distribution

The imported sugar will be supplied directly to wholesalers, food manufacturers, industrial consumers, distributors, retail chains, and institutional buyers based on previously executed sales agreements.

Payment Collection

Payments received from customers will complete the trading cycle, enabling reinvestment into the next shipment under the revolving capital model.

7.5 Products

The primary commodity under this project is:

Product: ICUMSA 45 White Refined Sugar

Country of Origin: Brazil

Destination Market: United Arab Emirates and GCC Countries

Target Customers:

- Food Manufacturing Companies
- Beverage Manufacturers
- Wholesale Traders
- Sugar Distributors
- Retail Chains
- Hotels and Restaurants
- Bakery Industries
- Confectionery Manufacturers

- Pharmaceutical Companies
- Institutional Buyers

Future business expansion will include additional agricultural commodities such as rice, wheat, edible oils, pulses, grains, and food ingredients.

7.6 Operational Cycle

The operational cycle of the project consists of the following sequence:

1. Identification of customer demand.
2. Procurement planning.
3. Supplier selection in Brazil.
4. Commercial contract execution.
5. Opening of Documentary Letter of Credit.
6. Production allocation and cargo preparation.
7. SGS quality inspection.
8. Loading at Brazilian port.
9. Marine transportation.
10. Customs clearance in UAE.
11. Delivery to customers.
12. Collection of payment.
13. Reinvestment into the next shipment.

The complete operational cycle is expected to take approximately **60 days**, allowing the company to complete six trading cycles annually.

7.7 Competitive Advantages of the Project

The proposed project possesses several competitive advantages that enhance its commercial viability:

- Strategic location in the Ras Al Khaimah Free Zone.
- Access to globally recognized Brazilian sugar suppliers.
- High and consistent demand for refined sugar across the GCC region.
- Efficient capital rotation model.
- Secure trade finance through Letters of Credit.
- Low fixed capital investment compared to manufacturing businesses.

- Experienced promoter with international business exposure.
- Scalability into additional commodities and international markets.
- Strong logistics and shipping connectivity through UAE ports.

7.8 Funding Requirement

The project requires **₹115 Crores** as initial investor funding. The proposed investment will primarily be utilized for:

Particular	Purpose
Procurement of Sugar	Purchase of first shipment from Brazil
Trade Finance	Documentary LC, SBLC and banking charges
Marine Freight	International transportation
Marine Insurance	Cargo insurance
Customs & Port Charges	Import clearance expenses
Logistics	Inland transportation and delivery
Working Capital	Operational expenses and shipment rotation
Contingency	Unexpected operational expenses

The initial investment will support the execution of the first shipment, after which the revolving capital model will finance subsequent trading cycles.

7.9 Future Expansion Plan

Following successful implementation of the sugar trading project, Ellite Specia General Trading FZ LLC intends to expand its operations by:

- Increasing annual trading volume.
- Establishing long-term contracts with global suppliers.
- Expanding customer base throughout GCC countries.
- Entering African and Asian export markets.
- Diversifying into additional agricultural and industrial commodities.
- Developing warehousing and distribution capabilities.
- Implementing digital supply chain management systems.
- Building strategic alliances with international financial institutions and logistics partners.

The proposed project represents a commercially viable international commodity trading venture supported by a robust business model, strategic geographic location, secure trade finance mechanisms, and strong market demand. The capital rotation strategy allows efficient utilization of investor funds while reducing idle capital and supporting multiple trading cycles throughout the year.

With a projected annual trading volume of **150,000 MT**, estimated annual sales of approximately **₹748.80 Crores**, and expected annual gross profit of around **₹57.69 Crores** under the assumptions in the feasibility report, Ellite Specia General Trading FZ LLC is positioned to become a competitive and sustainable participant in the international commodity trading industry.

WORKING CAPITAL

Sr No.	Description	Total (Rs)
1	Salary and Wages	1,18,31,19,800.00
2	Closing stock	10,57,000.00
3	Sundry Debtor	30,82,00,000.00
4	Sundry Creditor	-34,44,00,000.00
Total		**1,14,79,76,800.00**

Ellite Specia General Trading FZ LLC

B01 G11L, Al Hulaila Industrial Free Zone, RAK Free Zone, Ras Al Khaima, UAE

PROJECT COST

SUMMARY OF PROJECT COST	Amount(Rs.)
CCTV & AIR CONDITIONERS	4,46,000.00
COMPUTER & ACCESSORIES	3,86,700.00
FURNITURE & FIXTURES	8,40,500.00
ELECTRONIC WEIGHING MACHINE	3,50,000.00
	20,23,200.00

UTILIZATION OF FUND

FIXED CAPITAL COST	**20,23,200.00**
WORKING CAPITAL	**1,14,79,76,800.00**
TOTAL	**1,15,00,00,000.00**

MEANS OF FINANCE

INVESTOR FUND		
Investor Fund	1,15,00,00,000.00	
Other Fund	-	1,15,00,00,000.00
PROPRIETOR CONTRIBUTION		-
		1,15,00,00,000.00

Ellite Specia General Trading FZ LLC

B01 G11L, Al Hulaila Industrial Free Zone, RAK Free Zone, Ras Al Khaima, UAE

Projected Depreciation Schedule for the Financial Year 2026-27

Sl. No.	Assets	Opening Balance	Addition during the year Before Sept.	Addition during the year After sept.	Total	Rate of Dep	Depreciation	Closing Balance
1	CCTV & AIR CONDITIONERS	-	4,46,000.00	-	4,46,000.00	0.15	66,900.00	3,79,100.00
2	COMPUTER & ACCESSORIES	-	3,86,700.00	-	3,86,700.00	0.40	1,54,680.00	2,32,020.00
3	FURNITURE & FIXTURES	-	8,40,500.00	-	8,40,500.00	0.10	84,050.00	7,56,450.00
4	ELECTRONIC WEIGHING MACHINE	-	3,50,000.00	-	3,50,000.00	0.15	52,500.00	2,97,500.00
	Total	**-**	**20,23,200.00**	**-**	**20,23,200.00**		**3,58,130.00**	**16,65,070.00**

Projected Depreciation Schedule for the Financial Year 2027-28

Sl. No.	Assets	Opening Balance	Addition during the year Brfore Sept.	Addition during the year After sept.	Total	Rate of Dep	Depreciation	Closing Balance
1	CCTV & AIR CONDITIONERS	3,79,100.00	-	-	3,79,100.00	0.15	56,865.00	3,22,235.00
2	COMPUTER & ACCESSORIES	2,32,020.00	-	-	2,32,020.00	0.40	92,808.00	1,39,212.00
3	FURNITURE & FIXTURES	7,56,450.00	-	-	7,56,450.00	0.10	75,645.00	6,80,805.00
4	ELECTRONIC WEIGHING MACHINE	2,97,500.00	-	-	2,97,500.00	0.15	44,625.00	2,52,875.00
	Total	**16,65,070.00**	**-**	**-**	**16,65,070.00**		**2,69,943.00**	**13,95,127.00**

Projected Depreciation Schedule for the Financial Year 2028-29

Sl. No.	Assets	Opening Balance	Addition during the year Brfore Sept.	Addition during the year After sept.	Total	Rate of Dep	Depreciation	Closing Balance
1	CCTV & AIR CONDITIONERS	3,22,235.00	-	-	3,22,235.00	0.15	48,335.00	2,73,900.00
2	COMPUTER & ACCESSORIES	1,39,212.00	-	-	1,39,212.00	0.40	55,685.00	83,527.00
3	FURNITURE & FIXTURES	6,80,805.00	-	-	6,80,805.00	0.10	68,081.00	6,12,724.00
4	ELECTRONIC WEIGHING MACHINE	2,52,875.00	-	-	2,52,875.00	0.15	37,931.00	2,14,944.00
	Total	**13,95,127.00**	**-**	**-**	**13,95,127.00**		**2,10,032.00**	**11,85,095.00**

Projected Depreciation Schedule for the Financial Year 2029-30

Sl. No.	Assets	Opening Balance	Addition during the year Brfore Sept.	Addition during the year After sept.	Total	Rate of Dep	Depreciation	Closing Balance
2	CCTV & AIR CONDITIONERS	2,73,900.00	-	-	2,73,900.00	0.15	41,085.00	2,32,815.00
3	COMPUTER & ACCESSORIES	83,527.00	-	-	83,527.00	0.40	33,411.00	50,116.00
4	FURNITURE & FIXTURES	6,12,724.00	-	-	6,12,724.00	0.10	61,272.00	5,51,452.00
5	ELECTRONIC WEIGHING MACHINE	2,14,944.00	-	-	2,14,944.00	0.15	32,242.00	1,82,702.00
	Total	**11,85,095.00**	**-**	**-**	**11,85,095.00**		**1,68,010.00**	**10,17,085.00**

Ellite Specia General Trading FZ LLC

B01 G11L, Al Hulaila Industrial Free Zone, RAK Free Zone, Ras Al Khaima, UAE

Cost Statement

				Projected		
Sr. No.		Particulars		FY 2026-27	FY 2027-28	FY 2028-29
1		***Income***				
a	**Sales (net of returns)**					
	i	Domestic Sales		7,48,80,00,000.00	8,23,68,00,000.00	9,06,04,80,000.00
	ii	Export Sales		-	-	-
	A1	*Sub-total*	[a(i+ii)]	**7,48,80,00,000.00**	**8,23,68,00,000.00**	**9,06,04,80,000.00**
	iii	Less: GST		-	-	-
	A2	**Net Sales**	[A1-iii]	**7,48,80,00,000.00**	**8,23,68,00,000.00**	**9,06,04,80,000.00**
	v			-	-	-
	A3	***Total Other income***	[b(i to iv)]	**-**	**-**	**-**
	A4	***Total Gross Income***	[A2+A3]	**7,48,80,00,000.00**	**8,23,68,00,000.00**	**9,06,04,80,000.00**
2		***Cost of Production & Cost of Sales***				
	ii	Indegeneous		6,91,20,00,000.00	7,53,40,80,000.00	8,21,21,47,200.00
	A6	*sub-total*	[b(i+ii)]	**6,91,20,00,000.00**	**7,53,40,80,000.00**	**8,21,21,47,200.00**
c	**Direct Expenses**					
	i	Freight & Other Exp		86,000.00	93,740.00	1,02,176.60
	A7	***Total Direct Expenses***	[c(i to x)]	**86,000.00**	**93,740.00**	**1,02,176.60**
	A8	*sub-total*	[A5+A6+A7]	**6,91,20,86,000.00**	**7,53,41,73,740.00**	**8,21,22,49,376.60**
d		Add : Opening stock of W.I.P.		-	-	-
	A9	*Sub-total*	[A8+2(d)]	**6,91,20,86,000.00**	**7,53,41,73,740.00**	**8,21,22,49,376.60**
e		Less : Closing Stock W.I.P.		-	-	-
	A10	***Total Cost of Production***	[A9-2(e)]	**6,91,20,86,000.00**	**7,53,41,73,740.00**	**8,21,22,49,376.60**
f		Add : Opening stock of Finished Goods		-	10,57,000.00	11,62,700.00

	A11	*sub-total*	[A10+2(f)]	**6,91,20,86,000.00**	**7,53,52,30,740.00**	**8,21,34,12,076.60**
g		Less : Closing Stock of Finished Goods		10,57,000.00	11,62,700.00	12,78,970.00
	A12	***Total Cost of Sales***	[A11-2(g)]	**6,91,10,29,000.00**	**7,53,40,68,040.00**	**8,21,21,33,106.60**
		Gross Profit		**57,69,71,000.00**	**70,37,88,960.00**	**84,95,09,593.40**
3	**General, Administrative & Selling Expenses**					
	1	Salary & Wages		64,80,000.00	70,63,200.00	76,98,888.00
	3	Warehouse/Cold Chain Buffer		9,06,000.00	9,87,540.00	10,76,418.60
	4	Professional & Legal Audit Fees		3,41,000.00	3,71,690.00	4,05,142.10
	6	Rent		9,00,000.00	9,81,000.00	10,69,290.00
	7	Office Admin, & Tech Tools		6,00,000.00	6,54,000.00	7,12,860.00
	8	Travel & Transport		14,00,000.00	15,26,000.00	16,63,340.00
	11	Depreciation		3,58,130.00	2,69,943.00	2,10,032.00
	A13	***Total General, Administrative &***				
		Selling Expenses	[3(i to xii)]	**1,09,85,130.00**	**1,18,53,373.00**	**1,28,35,970.70**
4		***Operating Profit before Interest***	[A4-A12-A13]	**56,59,85,870.00**	**69,08,78,587.00**	**83,55,10,922.70**
5	***Finance Charges***					
6		***Operating Profit after Interest***	[4-A14]	**56,59,85,870.00**	**69,08,78,587.00**	**83,55,10,922.70**
7		***Net Profit before Tax / (Loss) PBT***	[6+/(-)A17]	**56,59,85,870.00**	**69,08,78,587.00**	**83,55,10,922.70**
8		***Provision for Taxes***		5,09,38,728.30	6,21,79,072.83	7,51,95,983.04
9		***Net Profit / Loss after Tax PAT***	[10-11]	**51,50,47,141.70**	**62,86,99,514.17**	**76,03,14,939.66**
		PAT to Net Sales %	**[12/T2] %**	**{6.88%}**	**{7.63%}**	**{8.39%}**

Ellite Specia General Trading FZ LLC

B01 G11L, Al Hulaila Industrial Free Zone, RAK Free Zone, Ras Al Khaima, UAE

PROJECTED PROFITABILITY STATEMENT

YEARS			FY 2026-27	FY 2027-28	FY 2028-29
CAPACITY UTILIZATION			**66%**	**73%**	**80%**
INCOME					
1	Imported Fruits		7,48,80,00,000.00	8,23,68,00,000.00	9,06,04,80,000.00
TOTAL (A)			**7,48,80,00,000.00**	**8,23,68,00,000.00**	**9,06,04,80,000.00**
EXPENDITURE					
1	Salary & Wages		64,80,000.00	70,63,200.00	76,98,888.00
2	Purchase of Raw material		6,91,20,00,000.00	7,53,40,80,000.00	8,21,21,47,200.00
3	Frieght		86,000.00	93,740.00	1,02,176.60
4	Interest on loan		-	-	-
5	Warehouse/Cold Chain Buffer		9,06,000.00	9,87,540.00	10,76,418.60
6	Professional & Legal Audit Fees		3,41,000.00	3,71,690.00	4,05,142.10
7	Rent		9,00,000.00	9,81,000.00	10,69,290.00
8	Office Admin, & Tech Tools		6,00,000.00	6,54,000.00	7,12,860.00
9	Travel & Transport		14,00,000.00	15,26,000.00	16,63,340.00
10	Depreciation		3,58,130.00	2,69,943.00	2,10,032.00
TOTAL (B)			**6,92,30,71,130.00**	**7,54,60,27,113.00**	**8,22,50,85,347.30**
NET CREDIT [A-B]			56,49,28,870.00	69,07,72,887.00	83,53,94,652.70
Opening stock			-	10,57,000.00	11,62,700.00
Closing stock			10,57,000.00	11,62,700.00	12,78,970.00
Stock adjustment			10,57,000.00	1,05,700.00	1,16,270.00
Profit			56,59,85,870.00	69,08,78,587.00	83,55,10,922.70
Provision for Taxation			5,09,38,728.30	6,21,79,072.83	7,51,95,983.04
Profit after Taxation			**51,50,47,141.70**	**62,86,99,514.17**	**76,03,14,939.66**
Bal carried over to Balance Sheet			**51,50,47,141.70**	**62,86,99,514.17**	**76,03,14,939.66**

Ellite Specia General Trading FZ LLC

B01 G11L, Al Hulaila Industrial Free Zone, RAK Free Zone, Ras Al Khaima, UAE

PROJECTED CASH FLOW STATEMENT

YEARS	FY 2026-27	FY 2027-28	FY 2028-29
SOURCES			
PBIT	56,59,85,870.00	69,08,78,587.00	83,55,10,922.70
Depreciation	3,58,130.00	2,69,943.00	2,10,032.00
Increase in Capital	-	-	-
Increase in Fund	1,15,00,00,000.00	-	-
Decrease in Advance & Deposits	(1,73,73,37,910.00)	(59,47,37,690.00)	(76,80,20,400.00)
Decrease in Debtors	(30,82,00,000.00)	(4,61,38,630.00)	(5,02,82,170.00)
Provisions	34,44,00,000.00	2,61,77,000.00	5,88,24,000.00
Decrease in Stock	(10,57,000.00)	(1,05,700.00)	(1,16,270.00)
TOTAL [A]	**1,41,49,090.00**	**7,63,43,510.00**	**7,61,26,114.70**
APPLICATION			
Increase in Fixed Assets	20,23,200.00	-	-
Drawing	10,50,000.00	-	-
Tax Payment		5,09,38,728.30	6,21,79,072.83
TOTAL [B]	**30,73,200.00**	**5,09,38,728.30**	**6,21,79,072.83**
Opening Cash Balance	-	1,10,75,890.00	3,64,80,671.70
Net Surplus / Deficit [A-B]	1,10,75,890.00	2,54,04,781.70	1,39,47,041.87
Closing Cash Balance	**1,10,75,890.00**	**3,64,80,671.70**	**5,04,27,713.57**

Ellite Specia General Trading FZ LLC

B01 G11L, Al Hulaila Industrial Free Zone, RAK Free Zone, Ras Al Khaima, UAE

PROJECTED BALANCE SHEET

YEARS	FY 2026-27		FY 2027-28		FY 2028-29	
LIABILITIES						
Capital	0.00		51,39,97,141.70		1,14,26,96,655.87	
Add:- Profit during year	51,50,47,141.70		62,86,99,514.17		76,03,14,939.66	
Less:- Drawings	10,50,000.00	51,39,97,141.70	-	1,14,26,96,655.87	-	1,90,30,11,595.53
Investor Fund		1,15,00,00,000.00		1,15,00,00,000.00		1,15,00,00,000.00
Current Liabilities & Provision		34,44,00,000.00		37,05,77,000.00		42,94,01,000.00
Provision For Tax		5,09,38,728.30		6,21,79,072.83		7,51,95,983.04
TOTAL		**2,05,93,35,870.00**		**2,72,54,52,728.70**		**3,55,76,08,578.57**
ASSETS						
Net Fixed Assets (W.D.V.)		16,65,070.00		13,95,127.00		11,85,095.00
Stock of W.I.P. & Finished Product		10,57,000.00		11,62,700.00		12,78,970.00
Sundry Debtors		30,82,00,000.00		35,43,38,630.00		40,46,20,800.00
Deposit & Advance		1,73,73,37,910.00		2,33,20,75,600.00		3,10,00,96,000.00
Cash & Bank Balance		1,10,75,890.00		3,64,80,671.70		5,04,27,713.57
TOTAL		**2,05,93,35,870.00**		**2,72,54,52,728.70**		**3,55,76,08,578.57**

Ellite Specia General Trading FZ LLC

B01 G11L, Al Hulaila Industrial Free Zone, RAK Free Zone, Ras Al Khaima, UAE

CALCULATION OF SOME IMPORTANT RATIOS

PARTICULARS	FY 2026-27	FY 2027-28	FY 2028-29
NET PROFIT (PAT)	51,50,47,141.70	62,86,99,514.17	76,03,14,939.66
PROVISION OF TAXATION	5,09,38,728.30	6,21,79,072.83	7,51,95,983.04
TOTAL (X) (PBIT)	**56,59,85,870.00**	**69,08,78,587.00**	**83,55,10,922.70**
NET PROFIT	51,50,47,141.70	62,86,99,514.17	76,03,14,939.66
SALES	7,48,80,00,000.00	8,23,68,00,000.00	9,06,04,80,000.00
NET PROFIT/ SALES	**0.07**	**0.08**	**0.08**
PBIT	56,59,85,870.00	69,08,78,587.00	83,55,10,922.70
DEPRECIATION	3,58,130.00	2,69,943.00	2,10,032.00
PBDIT	56,63,44,000.00	69,11,48,530.00	83,57,20,954.70
TOTAL ASSETS	**2,05,93,35,870**	**2,72,54,52,729**	**3,55,76,08,579**
Profit to Total Assets Ratio	**0.28**	**0.25**	**0.23**
NET SALES (O)	**7,48,80,00,000.00**	**8,23,68,00,000.00**	**9,06,04,80,000.00**
CURRENT ASSETS	**2057670800.00**	**2724057601.7**	**3556423483.6**
CURRENT LIABILITIES	**395338728.30**	**432756072.8**	**504596983.0**
CURRENT ASSET RATIO	**5.20**	**6.29**	**7.05**

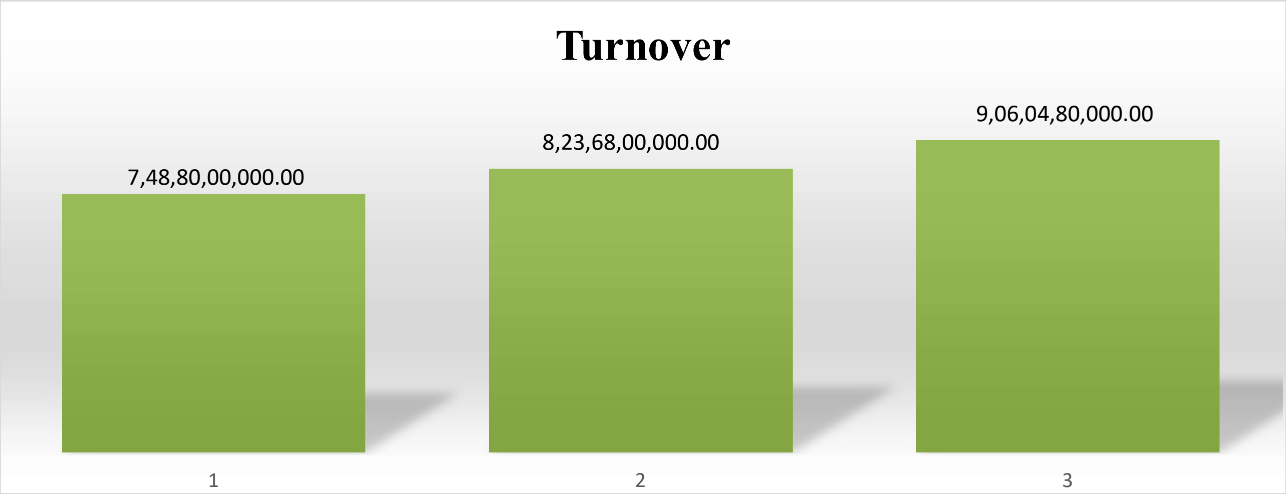
PROJECTED BREAK EVEN POINT

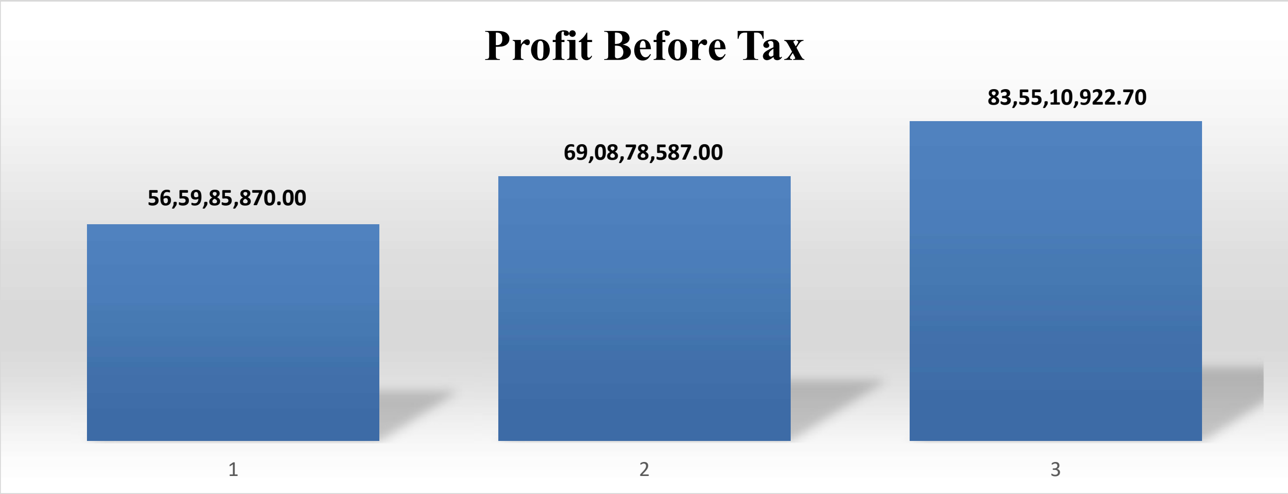
PARTICULARS	FY 2026-27	FY 2027-28	FY 2028-29
Sales	**7,48,80,00,000.00**	**8,23,68,00,000.00**	**9,06,04,80,000.00**
Variable Cost			
Purchase of Raw material	6,91,20,00,000.00	7,53,40,80,000.00	8,21,21,47,200.00
Warehouse/Cold Chain Buffer	9,06,000.00	9,87,540.00	10,76,418.60
Professional & Legal Audit Fees	3,41,000.00	3,71,690.00	4,05,142.10
Frieght	86,000.00	9,81,000.00	10,69,290.00
Office Admin, & Tech Tools	6,00,000.00	6,54,000.00	7,12,860.00
Travel & Transport	14,00,000.00	15,26,000.00	16,63,340.00
	6,91,39,33,000.00	**7,53,70,74,230.00**	**8,21,54,10,910.70**
Fixed Cost			
Salary & Wages	64,80,000.00	70,63,200.00	76,98,888.00
Rent	9,00,000.00	9,81,000.00	10,69,290.00
Depreciation	3,58,130.00	2,69,943.00	2,10,032.00
Total	**12,58,130.00**	**64,03,120.00**	**12,79,322.00**
Contribution (Sales -Variable Cost)	57,40,67,000.00	69,97,25,770.00	84,50,69,089.30

Profit Volume Ratio (Contribution/Sales*100)	7.67	8.50	9.33

Breack Even Point (Fixed cost/(P/v Ratio)	1,64,10,762.92	7,53,74,126.66	1,37,16,359.46
Breack Even Point (In % of Sale)	**0.22**	**0.92**	**0.15**

Avg BEP (In %)	**0.43**


Turnover
7,48,80,00,000.00
8,23,68,00,000.00
9,06,04,80,000.00
1
2
3


Profit Before Tax
56,59,85,870.00
69,08,78,587.00
83,55,10,922.70
1
2
3


Profit After Tax
51,50,47,141.70
62,86,99,514.17
76,03,14,939.66
1
2
3

ASSUMPTIONS

1. Revenue Projections

We project a steady increase in revenue over the next five years, driven by expanded production capacity and increased market penetration.

Financial Year	Revenue (INR)
2026-27	748,80,00,000
2027-28	823,68,00,000
2028-29	906,04,80,000

2. Profitability

With the increased production and improved efficiencies, we anticipate a significant improvement in our profit margins.

Financial Year	Net Profit (INR)
2026-27	51,50,47,141.70
2027-28	62,86,99,514.17
2028-29	76,03,14,939.66

3. Capacity utilization has been proposed as under:

Year of Operations	Capacity Utilization
2026-27	66%
2027-28	73%
2028-29	80%

3.. Projected increment in gross receipt/turnover is 10%

4. Projected Increment in Expenditure - 9%

CONCLUSION

The proposed project of Ellite Specia General Trading FZ LLC represents a strategically planned and commercially viable international commodity trading venture with significant growth potential. The company has been established with the objective of developing a sustainable global trading platform specializing in the import and export of high-demand agricultural commodities, beginning with ICUMSA 45 White Refined Sugar sourced from Brazil and supplied to customers across the United Arab Emirates (UAE) and the Gulf Cooperation Council (GCC) region.

The feasibility analysis indicates that the project is supported by strong market fundamentals, including increasing demand for premium-quality refined sugar, the UAE's strategic position as a regional trading and logistics hub, and Brazil's leadership as one of the world's largest sugar exporters. These factors create a favorable environment for establishing a reliable and scalable international trading business.

The company's business model has been carefully designed around a revolving working capital cycle, enabling efficient utilization of investor funds through multiple shipment cycles during the financial year. By adopting internationally accepted trade finance instruments such as Documentary Letters of Credit (LC), Standby Letters of Credit (SBLC), and secure banking mechanisms, the company aims to minimize commercial risks while maintaining operational efficiency and financial discipline.

The project requires an initial investor funding of ₹115 Crores, primarily for working capital to execute the first shipment. Based on the financial assumptions outlined in the feasibility report, the business is expected to achieve an annual trading volume of approximately 150,000 Metric Tons through six shipment cycles, generating an estimated annual turnover of approximately ₹748.80 Crores with an expected annual gross trading profit of around ₹57.69 Crores, subject to prevailing market conditions, commodity prices, freight costs, and exchange rates.

Ellite Specia General Trading FZ LLC will operate with a strong focus on corporate governance, regulatory compliance, financial transparency, quality assurance, and customer satisfaction. The management is committed to building long-term relationships with international suppliers, financial institutions, logistics partners, and customers while maintaining high standards of integrity and professionalism in every business transaction.

Although international commodity trading involves challenges such as price volatility, exchange rate fluctuations, freight cost variations, and global economic uncertainties, the company intends to mitigate these risks through prudent procurement strategies, diversified supplier relationships, robust trade finance structures, comprehensive risk management policies, and continuous market monitoring. These measures are expected to enhance operational resilience and ensure long-term business sustainability.

Furthermore, the proposed business offers substantial opportunities for future expansion beyond sugar trading. As the company establishes its market presence and strengthens its financial position, it plans to diversify into other agricultural and industrial commodities, expand its customer base across additional international markets, and build a comprehensive global commodity trading portfolio. This diversification strategy will reduce business concentration risk and create additional revenue streams, thereby strengthening the company's long-term growth prospects.

The experience and leadership of the promoter, combined with the strategic advantages of operating from the Ras Al Khaimah Free Zone, provide a solid foundation for the successful implementation of the project. The company's asset-light business model, efficient working capital management, and scalable operational framework position it well to capitalize on the growing opportunities in international commodity trading.

From an investor's perspective, the project offers the potential for attractive returns through participation in a high-volume, globally connected business supported by increasing regional demand and efficient capital utilization. The combination of strong market potential, structured financial planning, secure trade finance mechanisms, and disciplined operational management enhances the project's overall investment attractiveness.

In conclusion, Ellite Specia General Trading FZ LLC presents a well-conceived, commercially viable, and financially promising investment opportunity. With adequate investor support, effective execution, and prudent risk management, the company is well positioned to establish itself as a trusted international commodity trading enterprise and to generate sustainable long-term value for its investors, business partners, and stakeholders while contributing to the continued growth of the UAE's international trade ecosystem.